

1. 2020 December [10Marks]

In the books of Hare Rama & Sons
Journal

	Particulars	L.F.	Dr. Rs.	Cr. Rs.
(i)	Repairs A/c To Building A/c (Correction of wrong debit to building A/c for repairs made)		1,850	1,850
(ii)	Shyam Lal A/c To Bad Debts Recovered A/c (Correction of wrong credit to Personal A/c in respect of recovery of previously written off bad debts)		3,000	3,000
(iii)	Furniture A/c To Purchases A/c (Correction of wrong debit to Purchases A/c for furniture purchased)		20,000	20,000
(iv)	Purchases A/c To Ram Singh A/c (Purchases of goods from Ram Singh remained unrecorded)		8,000	8,000
(v)	Drawings A/c To Audit Fees A/c (Correction of wrong debit to Audit Fees A/c for college fees of proprietor's son)		15,000	15,000
(vi)	Pinki Rani A/c To Meet Kumar A/c (Correction of wrong credit to Pinki Rani. instead of Meet Kumar.)		4,500	4,500
(vii)	Returns Inwards / Sales Return A/c To Customer/Debtors A/c (Entry of goods returned by customer and taken in inventory omitted from records)		6,200	6,200
(viii)	Furniture A/c To Wages A/c (Wages paid to workmen for office furniture wrongly charged to wages a/c now rectified)		1,500	1,500
(ix)	Salaries A/c To Clerk's (Personal) A/c (Correction of wrong debit to Clerk's personal A/c for salaries paid)		12,000	12,000
(x)	Purchases A/c Sales A/c To Raghav A/c (Correction of wrong entry in the sales Book for purchases of goods from Raghav)		20,000 20,000	40,000

2. 2021 December [5 Marks]

Journal

	Particulars	L.F.	Dr. Rs.	Cr. Rs.
(1)	Building A/c To Wages A/c (Correction of wrong debit in the wages A/c of the construction of office building)	Dr.	20,000	20,000
(2)	Ramesh To Purchases A/c To Sales A/c (Correction of wrong entry in the Purchases Book of a credit sale of goods to Ramesh)	Dr.	2,400	1,200 1,200
(3)	Mahesh Chand To Bad Debts Recovered A/c (Correction of wrong credit to Personal A/c in respect of recovery of previously written off bad debts)	Dr.	2,000	2,000
(4)	Advertisement expenses or Sales Promotion or Free Samples A/c To Purchases A/c (Entry of the goods distributed as free samples omitted from records)	Dr.	5,000	5,000
(5)	Returns Inwards /Sales Return A/c To Green (Entry of goods returned by Green omitted from records)	Dr.	1,500	1,500

3. 2021 July [10 Marks]

Date	Particulars		Dr. Rs.	Cr. Rs.
(1)	Scooter Account To Profit and Loss Adjustment A/c (Purchase of scooter wrongly debited to conveyance account now rectified-capitalization of Rs.27,000, i.e., Rs.30,000 less 10% depreciation)	Dr.	27,000	27,000
(2)	Suspense Account To Profit & Loss Adjustment A/c (Purchase Account overcast in the previous year error now rectified).	Dr.	1,00,000	1,00,000
(3)	Profit & Loss Adjustment A/c To X's Account (Credit purchase from XRs.20,000, entered as sales last year, now rectified)	Dr.	40,000	40,000

(4)	Bhaskar's Account To Anand's Account (Amount received from Mr. Anand wrongly posted to the account of Mr. Bhaskar; now rectified)	Dr.	10,000	10,000
(5)	Suspense Account To Chandu's Account (Rs. 5,000 received from Chandu wrongly debited to his account; now rectified)	Dr.	10,000	10,000
(6)	Trade receivables (Ramesh) / Ramesh To Suspense Account (Rs.5,000 due by Mr. Ramesh not taken into trial balance now rectified)	Dr.	5,000	5,000
(7)	Ram's Account To Profit & Loss Adjustment A/c (Sales to Ram omitted last year; now adjusted)	Dr.	20,000	20,000
(8)	Suspense Account To Profit & Loss Adjustment A/c (Excess posting to purchase account last year, Rs.25,930, instead of Rs.23,950, now adjusted)	Dr.	1,980	1,980
(9)	Profit & Loss Adjustment A/c To Ratan's Capital Account (Balance of Profit & Loss Adjustment A/c transferred to Capital Account)	Dr.	1,08,980	1,08,980
(10)	Ratan's Capital Account To Suspense Account (Balance of Suspense Account transferred to Capital Account)	Dr.	1,06,980	1,06,980

4. 2021 January [10 Marks]

Journal Entries

	<i>Particulars</i>		<i>L.F.</i>	<i>Dr.</i> <i>Rs.</i>	<i>Cr.</i> <i>Rs.</i>
(i)	Suspense Account To Profit and Loss Adjustment A/c (Correction of error by which Purchase Account was over debited last year- Rs.5,615 carried forward instead of Rs.6,551)	Dr.		936	936
(ii)	Profit & Loss Adjustment A/c Customer's Account To Suspense Account (Correction of the entry by which (a) Sales A/c was over credited by Rs. 540 (b) customer was credited by Rs.821 instead of being debited by Rs.281)	Dr. Dr.		540 1,102	1,642
(iii)	Suspense Account To Profit & Loss Adjustment A/c (Correction of error by which Returns Inward Account was debited by Rs.295 instead of Returns Outwards Account being credited by Rs.295)	Dr.		590	590
(iv)	Suspense Account To Senu To Sethu (Removal or wrong debit to Sethu and giving credit to Senu from whom cash was received)	Dr.		1,790	895 895
(v)	Customer's Account To Profit & Loss Adjustment A/c (Rectification of the error arising from non- preparation of invoice for goods delivered)	Dr.		1,400	1,400
(vi)	Profit & Loss Adjustment A/c To Customer's Account (The Customer's A/c credited with goods not yet purchased by him)	Dr.		1600	1,600
(vii)	Inventory A/c To Profit & Loss Adjustment A/c (Cost of goods debited to inventory and credited to Profit & Loss Adjustment A/c)	Dr.		1280	1280
(viii)	Trade receivable/ Q's Account To Suspense Account (Rs.600 due by Q not taken into trial balance, now rectified)	Dr.		600	600

(ix)	R's account/Trade receivable To Profit & Loss Adjustment A/c (Sales to R omitted, now rectified)	Dr.		3,000	3,000
(x)	Profit & Loss Adjustment A/c To Joshi's Capital Account (Transfer of the Profit & Loss Adjustment A/c balance to the Capital Account)	Dr.		5,066	5,066

5. 2020 November [10 Marks]

Rectification entries in the books of M/s Applied Laboratories

	Particulars	L.F.	Dr. Rs.	Cr. Rs.
1.	Profit and Loss Adjustment Account Dr. To Building Account (Repairs amounting Rs. 12,500 wrongly debited to building account, now rectified)		12,500	12,500
2.	Profit and Loss Adjustment Account Dr. To Suspense Account (Addition of freight column in purchase journal was under casted, now rectification entry made)		1,500	1,500
3.	Suspense Account Dr. To Rani & Co. (Goods returned by Rani & Co. had been posted wrongly to the debit of her account, now rectified)		2,100	2,100
4.	Profit and Loss Adjustment Account Dr. To Furniture account (Being sale of furniture wrongly entered in sales book, now rectified)		30,000	30,000
5.	Raja & Co. Dr. To Bills receivable account (Bill receivable dishonoured debited to Bills receivable account instead of customer account, now rectified)		20,000	20,000

(ii) If a Suspense Account is opened:

	Particulars		L.F.	Dr. Rs.	Cr. Rs.
(a)	Suspense Account To Sales Account (Being the correction arising from under-casting of Sales Day Book)	Dr.		2,100	2,100
(b)	Return Inward Account To Gaurav & Co (Being the recording of unrecorded returns)	Dr.		1,800	1,800
(c)	Suspense Account To Sen Brothers (Being the correction of the error by which Sen Brothers was debited instead of being credited by Rs.2,250).	Dr.		4,500	4,500
(d)	Furniture Account To Purchases Account (Being the correction of recording purchase of furniture as ordinary purchases)	Dr.		15,000	15,000
(e)	Black & White To Discount Account (Being the recording of discount omitted to be recorded)	Dr.		1,200	1,200
(f)	Discount Account To Suspense Account (Being the correction of omission of the discount allowed from Cash Book customer's account already posted correctly).	Dr.		180	180

7. 2019 May [4 Marks]

S. No.		Debit (Rs.)	Credit (Rs.)
1	Commission A/c To Interest Received (Correcting wrong entry of interest received into commission account)	4,500	4,500
2	M/s Sobhag Traders A/c To Suspense A/c (Being credit sale of Rs. 2,760 posted as Rs. 2,670 i.e. debiting M/s Sobhag Traders A/c less by 90, now	90	90

	rectified)			
3	Drawing A/c To Machinery A/c (Correction of wrong debit to machinery account for purchase of air-conditioner for personal use)	Dr.	35,000	35,000
4	Return Inward A/c To Debtors (Personal) A/c (Correction of omission to record return of goods by customers)	Dr.	5,000	5,000

8. 2018 November [10 Marks]

(i)	P & L Adjustment A/c To Suspense A/c (Correction of error by which sales account was overcast last year)	Dr.	1,000	1,000
(ii)	X To Y (Correction of error by which sale of Rs. 5,000 to X was wrongly debited to Y's account)	Dr.	5,000	5,000
(iii)	Suspense A/c To P & L Adjustment A/c (Correct of error by which general expenses of Rs. 180 was wrongly posted as Rs. 810)	Dr.	630	630
(iv)	Bills Receivable A/c Bills Payable A/c To P (Correction of error by which bill receivable of Rs. 1,550 was wrongly passed through BP book)	Dr. Dr.	1,550 1,550	3,100
(v)	P & L Adjustment A/c To Mrs. Neetu (Correction of error by which legal expenses paid to Mrs. Neetu was wrongly debited to her personal account)	Dr.	1,190	1,190
(vi)	Suspense A/c To Ram To Shyam (Removal of wrong debit to Shyam and giving credit to Ram from whom cash was received)	Dr.	3,000	1,500 1,500
(vii)	Suspense A/c To P&L Adjustment A/c (Correction of error by which Purchase A/c was excess debited by Rs. 90/-, ie: Rs. 1,325 – Rs. 1,235)	Dr.	90	90

	Rs.		Rs.
To P & L Adjustment A/c	630	By P & L Adjustment A/c	1,000
To Ram	1,500	By Difference in Trial	2,720
To Shyam	1,500	Balance (Balancing figure)	
To P&L Adjustment A/c	90		
	3,720		3,720

9. 2018 May [10 Marks]

Journal Entries

	<i>Particulars</i>	<i>L.F.</i>	<i>Dr.</i> <i>(Rs.)</i>	<i>Cr.</i> <i>(Rs.)</i>
(i)	Subham A/c Furniture	Dr.	300	
	A/c	Dr.	2,700	
	To Nigam A/c			3,000
(ii)	Sales Returns A/c To	Dr.	5,000	
	Jyothy A/c			5,000
(iii)	Sales A/c	Dr.	75,000	
	To P & L A/c (Gain on sale of investments) To			15,000
	Investments A/c			60,000
(iv)	Drawings A/c	Dr.	10,000	
	To Trade Expenses A/c			10,000